



UK Stewardship Code

Rule 2.2.3R of the FCA's Conduct of Business Sourcebook requires Emerging Markets Investment Management Limited ("EMIM") to disclose, on its website, the nature of its commitment to the UK Financial Reporting Council's UK Stewardship Code (the "Code") or, where it does not commit to the Code, its alternative investment strategy. The Code is a voluntary code and sets out a number of principles relating to engagement by investors with UK equity issuers.

As a fiduciary and alternative investment fund manager, EMIM has a duty to act in the best interests of all investors and aims to protect and enhance returns in line with the investment guidelines, objectives and specific risk tolerances as specified within the prospectus or offering documents of the relevant fund.

The trading strategies pursued by EMIM include equities and fixed income instruments focusing on Emerging Markets. EMIM's engagement with UK equity issuers is extremely limited. As such, the Code is not materially relevant to EMIM's trading activities. While EMIM supports the general objectives underlying the Code and its principles, it has chosen not to commit to the Code. EMIM considers stewardship issues on a case-by-case basis as and when relevant – always seeking to make bespoke decisions in the best interest of investors and clients taking a global approach to engagement with issuers in the jurisdictions that it trades rather than commit to any particular voluntary code of practice relating to any individual jurisdiction.

Emerging Markets Investment Management Limited

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